

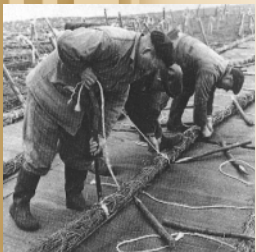
Denali *management team*

Edward de Boer has been a director since February 1999, and became president/chief executive officer in January 1999. He also served as president/chief operating officer from January 1998 to January 1999. Prior to joining the company as a consultant in January 1997, Ed served as president and chief executive officer of EnviroTech Pumpsystems, Inc., a wholly owned subsidiary of the Weir Group of Glasgow, Scotland, from September 1994 to February 1996. He was president of the EnviroTech Pump Group from 1990 to 1994, and president of BGA International from 1988 to 1990. Ed has a BS in mechanical engineering from the Institute of Technology in the Netherlands.

Kevin Andrews has been vice president of the company since October 1998, and chief financial officer of the company since February 1996. Prior to joining the company, Kevin served as corporate development and financial manager for Moorco International, Inc., a supplier of fluid measurement and pressure control products, from November 1993 until June 1995. He also served as financial manager for EnviroTech operating group from 1991 to 1993. Kevin received his MBA and BA from The University of Tulsa and is a certified public accountant.

Robert Bennett has served as vice president of the company since September 1997, and president of Containment Solutions, Inc., a subsidiary of the company, since April 1996. Prior to his association with the company, he served as vice president of the Asia Pacific/Middle East business units of Baker Hughes INTEQ, Singapore from 1992 to 1995. He also served as vice president of Milpark Drilling Fluids (a division of BHI) from 1989 to 1992, and was president of Densitech, a drilling fluids company, prior to its acquisition by BHI. Robert has a BS in chemistry from Sam Houston State University.

Melford Carter is vice president of business development and has been with the company since August 1995. Prior to joining the company, Mel served as corporate marketing manager for National-Oilwell, Inc. from June 1994 to August 1995 and marketing manager for the BHI EnviroTech operating group from 1992 to 1994. He earned his MBA in finance and international business and his BS in mechanical engineering from The University of Texas at Austin.



During the Middle Ages, Dutch hydraulic engineering focused on protecting dry land from flooding and controlling groundwater levels. But beginning in the 16th century, a more aggressive approach was taken and water-covered areas were drained to yield new land. During this time period, the primary mechanism used in pumping out the water was the windmill. These helped to transform small lakes throughout the western part of the Netherlands into habitable land. Later, the windmills made way for steam-powered pumps and, later, electric pumps. Such modern improvements in pumping technology permitted the undertaking of larger-scale drainage projects.