

*Standing, left to right: Ernest H. Cockrell, Joel V. Staff,
Stephen M. Youts, J. Taft Symonds
Seated: Phillip Burguieres, Stephen T. Harcrow,
Thomas D. Simmons, Jr.*



Denali board of directors

Ernst Cockrell^{2b} has been a director of the company since its inception in December 1994. Since 1970, Ernie has served in various capacities at Cockrell Oil Corporation and has been its chairman and CEO since 1996. Ernie also serves as a director of Pennzoil Corporation and Southwest Bank of Texas.

Tom Simmons^{1b} has been a director of the company since its inception in December 1994. Tom serves as chairman of Simmons, Vedder & Co., a real estate development and investment firm he co-founded in 1992. Prior to that, Tom spent 20 years with the Trammell Crow organization, most recently as group managing partner.

Taft Symonds^{2c} has been a director of the company since its inception in December 1994. Since 1978, Taft has served as chairman of Maurice Pincoffs Company, an international marketing company, and, since 1978, as president of Symonds Trust Co., Ltd., an investment firm. Taft is also chairman of Tetra Technologies, Inc. and a director of Plains Resources, Inc.

Steve Youts¹ has been a director of the company since its inception in December 1994. Since 1992, Steve has served as managing partner and chairman of Avondale Partners LP, a private investment banking firm.

Phil Burguieres^{2c} has served as director of the company since December 1997. He is currently chairman emeritus of EVI Weatherford, Inc. Prior to joining Weatherford, where he held identical titles, he was chairman, president, and CEO of Panhandle Eastern Corporation. He also currently serves on the boards of directors of Chase Bank of Texas, The Flexitallic Group, Newfield Exploration Company, and McDermott International, Inc.

Joel Staff^{1b} became a director of the company in December 1997. Joel is the chairman, president, and CEO of National-Oilwell, Inc. Immediately prior, Joel was senior vice president of Baker Hughes and president of its drilling and production groups. He is a director of both the Petroleum Equipment Suppliers Association and the National Ocean Industries Association.

Bronze, an alloy of copper, tin, and a small amount of lead, signaled civilization's graduation from the Stone Age. Between the 17th century B.C. and 200 A.D., the Chinese cast this rare and precious metal into ritual vessels. This containment system exhibited technology, art, spirituality, and even served to memorialize achievements. The critical contents? Food. Water. Wine.



¹ Member, audit committee

² Member, compensation committee

^b Class B directors' terms expire at the annual stockholders' meeting in 1999.

^c Class C directors' terms expire at the annual stockholders' meeting in 2000.